RESOLUTION No. 2021-17

RESOLUTION OF THE BOARD OF COMMISSIONERS OF LINCOLN COUNTY, NEVADA PROVIDING FOR THE TRANSFER OF THE COUNTY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to Lincoln County, Nevada (the "County"), the amount of \$228,296.16 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the County transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the County is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the County may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State of Nevada (the "State"); and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

Now, THEREFORE, the Board of Commissioners of the County does hereby find, resolve, determine and order as follows:

- Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.
- Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the County hereby transfers 2021 Bond Cap in the amount of \$228,296.16 to the NRHA for its Single Family Programs.
- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.

- Section 4. Representative of County. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Denice Brown, Commissioners Assistant, Lincoln County Board of Commissioners, regarding this Resolution at (775) 962-8063 or by email at DBrown@LincolnNV.com or in writing at P.O. Box 90, Pioche, Nevada 89043.
- Section 5. Additional Action. The Chairman of the County Board of Commissioners and the Clerk of the County are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the County hereunder, including the execution of all certificates pertaining to the transfer as required by NAC 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the County. This Resolution is not to be construed as a pledge of the faith and credit of or by the County, or of any agency, instrumentality, or subdivision of the County. Nothing in this Resolution obligates or authorizes the County to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

ADOPTED, SIGNED AND APPROVED this 10th day of August, 2021.

LINCOLN COUNTY, NEVADA

Bv

Jared Brankenbury, Chairman

ATTEST:

Ву

Lisa Lloyd, County Clerk

I, Lisa Lloyd, am the duly chosen and qualified County Clerk of the County of Lincoln, Nevada (the "County") and in the performance of my duties as County Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the 2021 private activity bond volume cap allocated to the County in the amount of \$228,296.16 has been transferred as follows:

\$228,296.16 has been transferred pursuant to NAC 348A.180 from the County, a local government, located in the State of Nevada to the Nevada Rural Housing Authority, a local government, located within Lincoln County, for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

COUNTY OF LINCOLN, NEVADA

By

Lisa Lloyd, County Clerk

RESOLUTION No. 21-21

RESOLUTION OF THE BOARD OF COMMISSIONERS OF LYON COUNTY, NEVADA PROVIDING FOR THE TRANSFER OF THE COUNTY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to Lyon County, Nevada (the "County"), the amount of \$1,824,174.13 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the County transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the County is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the County may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State of Nevada (the "State"); and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

NOW, THEREFORE, the Board of Commissioners of the County does hereby find, resolve, determine and order as follows:

- Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.
- Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the County hereby transfers 2021 Bond Cap in the amount of \$1,824,174.13 to the NRHA for its Single Family Programs.
- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.

- Section 4. Representative of County. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Jeff Page, County Manager, Lyon County, regarding this Resolution at (775) 463-6531 or by email at JPage@Lyon-County.Org or in writing at 27 S. Main Street, Yerington, Nevada 89447.
- Section 5. Additional Action. The Chair of the Board of County Commissioners and the Clerk of the County are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the County hereunder, including the execution of all certificates pertaining to the transfer as required by NAC 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at DArvizo@NVRural.org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the County. This Resolution is not to be construed as a pledge of the faith and credit of or by the County, or of any agency, instrumentality, or subdivision of the County. Nothing in this Resolution obligates or authorizes the County to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

ADOPTED, SIGNED AND APPROVED this 19 day of 140, 45+, 2021.

BOARD OF LYON COUNTY COMMISSIONERS

Vida Keller, Chair

ATTEST:

Nikki Bryan County Clerk

I, Nikki Bryan, am the duly chosen and qualified County Clerk of Lyon County, Nevada (the "County") and in the performance of my duties as County Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the 2021 private activity bond volume cap allocated to the County in the amount of \$1,824,174.13 has been transferred as follows:

\$1,824,174.13 has been transferred pursuant to NAC 348A.180 from the County, a local government, located in the State of Nevada to the Nevada Rural Housing Authority, a local government, located within Lyon County, for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348,260.

LYON COUNTY, NEVADA

By Nikki Bryan, County Clerk

RESOLUTION No. 21-013

RESOLUTION OF THE BOARD OF COMMISSIONERS OF MINERAL COUNTY, NEVADA PROVIDING FOR THE TRANSFER OF THE COUNTY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to Mineral County, Nevada (the "County"), the amount of \$268,687.02 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the County transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the County is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the County may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State of Nevada (the "State"); and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

Now, THEREFORE, the Board of Commissioners of the County does hereby find, resolve. determine and order as follows:

- Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.
- Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the County hereby transfers its 2021 Bond Cap in the amount of \$268,687.02 to the NRHA for its Single Family Programs.
- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.

- Section 4. Representative of County. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Christopher Nepper, County Clerk, Mineral County, regarding this Resolution at (775) 945-2446 or by email at Clerk-Treasurer@MineralCountyNV.Org or in writing at PO Box 1450, Hawthorne, Nevada 89415.
- Section 5. Additional Action. The Chairman of the Board of County Commissioners and the Clerk of the County are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the County hereunder, including the execution of all certificates pertaining to the transfer as required by NAC 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the County. This Resolution is not to be construed as a pledge of the faith and credit of or by the County, or of any agency, instrumentality, or subdivision of the County. Nothing in this Resolution obligates or authorizes the County to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

ADOPTED, SIGNED AND APPROVED this 18 day of suggest, 2021.

BOARD OF COUNTY COMMISSIONERS MINERAL COUNTY, NEVADA

hristine Hoferer, Chair

ATTEST:

Christopher Nepper, County Clerk

I, Christopher Nepper, am the duly chosen and qualified County Clerk of Mineral County, Nevada (the "County") and in the performance of my duties as County Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the 2021 private activity bond volume cap allocated to the County in the amount of \$268,687.02 has been transferred as follows:

\$268,687.02 has been transferred pursuant to NAC 348A.180 from the County, a local government, located in the State of Nevada to the Nevada Rural Housing Authority, a local government, located within Mineral County, for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

MINERAL COUNTY, NEVADA

Christopher Nepper, County Clerk

NYE COUNTY RESOLUTION NO. 2021-33

RESOLUTION OF THE BOARD OF COMMISSIONERS OF NYE COUNTY, NEVADA PROVIDING FOR THE TRANSFER OF THE COUNTY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA DEPARTMENT OF BUSINESS AND INDUSTRY, HOUSING DIVISION; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to the Nye County, Nevada (the "County"), the amount of \$2,656,906.23 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, Oak Leaf CDC (the "Oak Leaf CDC"), has requested that the County transfer its 2021 Bond Cap to the Director of the State Department of Business and Industry for transfer to the Nevada Housing Division (NHD) for the purpose of providing a means of financing the acquisition, construction and rehabilitation costs of a multi-family residential housing project, Courtyard Apartments, that will provide decent, safe and sanitary apartments at affordable prices for persons of low and moderate income ("the project"); and

WHEREAS, the County is a local government as defined by NAC 348A.070; and WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the County may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

NOW, THEREFORE, the Board of Commissioners of the County does hereby find, resolve, determine and order as follows:

Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.

Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the County hereby transfers its 2021 Bond Cap in the amount of \$2,656,906.32 to the Director of the State Department of Business and Industry for transfer to the NHD for use for a multi-family residential

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housing project, currently titled Courtyard Apartments, as such name may be amended from time to time.

- Section 3. Use of 2021 Bond Cap. The NHD will use the 2021 Bond Cap for multi-family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.
- Section 4. Representative of County. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry may contact Timothy Sutton, County Manager, Nye County, regarding this Resolution at (775) 751-7075 or by email at NyeAdmin@Co.Nye.NV.US or in writing at 2100 E. Walt Williams Drive, Suite 100, Pahrump, Nevada 89048.
- Section 5. Additional Action. The County Manager and Clerk of the County are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the County hereunder, including the execution of all certificates pertaining to the transfer as required by NAC 348A.
- Section 6. Direction to the NHD. The NHD shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NHD. Pursuant to NAC 348A.180(3), the Director may contact Michael Holliday, Chief Financial Officer of the NHD regarding this Resolution at (775) 687-2249 or by email at mholliday@housing.nv.gov or in writing at Nevada Housing Division, 1830 East College Parkway, Suite 200, Carson City, Nevada 89706.
- Section 8. Obligation of the County. This Resolution is not to be construed as a pledge of the faith and credit of or by the County, or of any agency, instrumentality, or subdivision of the County. Nothing in this Resolution obligates or authorizes the County to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.

Certificate of Transfer of Volume Cap

I, Sandra Merlino, am the duly chosen and qualified County Clerk of the County of Nye, Nevada (the "County") and in the performance of my duties as County Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the 2021 private activity bond volume cap allocated to the County in the amount of \$2,656,906.32 has been transferred as follows:

\$2,656,906332 has been transferred pursuant to NAC 348A.180 from the County, a local government, located in the State of Nevada to the Nevada Housing Division, a local government, located within the State of Nevada for the purpose of a means of financing the acquisition, construction and rehabilitation costs of a multi-family residential housing project, Courtyard Apartments, that will provide decent, safe and sanitary apartments at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

COUNTY OF NYE, NEVADA

Sandra L. Merlino, County Clerk

cc: Michael Holliday, Nevada Housing Division

2021 RESOLUTION No. 21-0713

RESOLUTION OF THE BOARD OF COMMISSIONERS OF PERSHING COUNTY, NEVADA PROVIDING FOR THE TRANSFER OF THE COUNTY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to Pershing County, Nevada (the "County"), the amount of \$270,937.05 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the County transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"): and

WHEREAS, the County is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the County may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State of Nevada (the "State"); and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150.000 or more."

Now, THEREFORE, the Board of Commissioners of the County does hereby find, resolve, determine and order as follows:

- Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.
- Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the County hereby transfers its 2021 Bond-Cap in the amount of \$270,937.05 to the NRHA for its Single-Family Programs.
- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.

- Section 4. Representative of County. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Lacey Donaldson, County Clerk, Pershing County, regarding this Resolution at (775) 273-2208 or by email at LDonaldson@PershingCounty.Net or in writing at P.O. Drawer E, Lovelock, Nevada 89419.
- Section 5. Additional Action. The County Manager and Clerk of the County are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the County hereunder, including the execution of all certificates pertaining to the transfer as required by NAC 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority. 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the County. This Resolution is not to be construed as a pledge of the faith and credit of or by the County, or of any agency, instrumentality, or subdivision of the County. Nothing in this Resolution obligates or authorizes the County to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

ADOPTED. SIGNED AND APPROVED this	21st day of	July . 20:	21.
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BOARD OF COUNTY COMMISSIONERS PERSHING COUNTY, NEVADA

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Larry Rackley, Chairman

ATTEST:

By Marcel & les

Lacey Donaldson, Clerk-Treasurer

I, Lacey Donaldson, am the duly chosen and qualified County Clerk of the Pershing County, Nevada (the "County") and in the performance of my duties as County Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the 2021 private activity bond volume cap allocated to the County in the amount of \$270,937.05 has been transferred as follows:

\$270,937.05 has been transferred pursuant to NAC 348A.180 from the County, a local government, located in the State of Nevada to the Nevada Rural Housing Authority, a local government, located within the County for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

PERSHING COUNTY, NEVADA

By Procest lundon

Lacey Donaldson, Clerk-Treasurer

RESOLUTION No. 21-630

RESOLUTION OF THE BOARD OF COMMISSIONERS OF STOREY COUNTY, NEVADA PROVIDING FOR THE TRANSFER OF THE COUNTY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to Storey County, Nevada (the "County"), the amount of \$236,198.72 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the County transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHIREAS, the County is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the County may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State of Nevada (the "State"); and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

NOW, THEREFORE, the Board of Commissioners of the County does hereby find, resolve, determine and order as follows:

- Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.
- Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the County hereby transfers its 2021 Bond Cap in the amount of \$236,198.72 to the NRHA for its Single Family Programs.
- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.

- Section 4. Representative of County. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Austin Osborne, County Manager. Storey County, regarding this Resolution at (775) 847-0968 or by email at AOsborne@StoreyCounty.org or in writing at PO Box 176, Virginia City, Nevada 89440.
- Section 5. Additional Action. The Chair of the Board of County Commissioners and the Clerk of the County are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the County hereunder, including the execution of all certificates pertaining to the transfer as required by NAC 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the County. This Resolution is not to be construed as a pledge of the faith and credit of or by the County, or of any agency, instrumentality, or subdivision of the County. Nothing in this Resolution obligates or authorizes the County to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

ADOPTED, SIGNED AND APPROVED this 17 day of August . 2021.

BOARD OF COUNTY COMMISSIONERS STORY COUNTY, NEVADA

By

Jay Carmona, Chair

ATTEST:

By Cantal County Clerk
Vanessa Stephens, County Clerk

I. Vanessa Stephens, am the duly chosen and qualified County Clerk of Storey County, Nevada (the "County") and in the performance of my duties as County Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the 2021 private activity bond volume cap allocated to the County in the amount of \$236,198.72 has been transferred as follows:

\$236,198.72 has been transferred pursuant to NAC 348A.180 from the County, a local government, located in the State of Nevada to the Nevada Rural Housing Authority, a local government, located within Storey County, for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348,260.

STOREY COUNTY, NEVADA

NO OUNIVERTO TO

2021 Bond Cap Transfer R21-050



WASHOE COUNTY COMMISSION

1001 E. 9th Street Reno, Nevada 89512 (775) 328-2000

AUTHORIZING THE TRANSFER OF WASHOE COUNTY'S 2021 PRO-RATA SHARE OF THE STATE OF NEVADA'S PRIVATE ACTIVITY BONDING AUTHORITY (\$6,154,447.40) TO THE DIRECTOR OF THE STATE OF NEVADA DEPARTMENT OF BUILDING AND INDUSTRY TO SUPPORT THE CONSTRUCTION OF "THE RIDGE AT SUN VALLEY" AT 5100 W. 1ST AVENUE, SUN VALLEY, NEVADA, WHICH IS A MULTIFAMILY PROJECT OF APPROXIMATELY 200 AFFORDABLE HOUSING UNITS RENT RESTRICTED TO 60% OF AREA MEDIAN INCOME OR BELOW. (APN: 085-820-31, – APPLICANT: ULYSSES DEVELOPMENT GROUP. PROJECT PROPERTY OWNER SUN VALLEY RIDGE, L.P.) (AS PROVIDED IN NRS 348A.010 ET. SEQ. AND NAC 348.180)

WHEREAS, The federal tax code classifies state and local bonds as either governmental bonds or private activity bonds. Governmental bonds are intended for governmental projects, and private activity bonds are for projects that primarily benefit private entities. Typically, the interest earned by holders of governmental bonds is exempt from federal income taxes. The federal tax code also allows state and local governments to use tax-exempt bonds to finance certain projects that would be considered private activities.

WHEREAS, The private activities that can be financed with tax-exempt bonds are called "qualified private activities." Congress uses an annual state volume cap to limit the amount of tax-exempt bond financing generally and restricts the types of qualified private activities that would qualify for tax-exempt financing to selected projects defined in the tax code. The federal government determines the amount of tax-exempt private activity bonding to be allocated to each state, and each state then determines how to allocate its volume capacity.

WHEREAS, Washoe County's share of the State of Nevada's allocation in 2021 is \$6,154,447.40.

WHEREAS, Nevada Administrative Code ("NAC") Chapter 348A, including but not limited to NAC 348A.180(2), authorizes a local government such as Washoe County to transfer to the Director of the Department of Building and Industry of the State of Nevada (Director) all or any portion of the local government's volume cap or local population share for any specified project or use authorized by the Internal Revenue Code of 1954, as amended, for private activity bonds, as defined in 26 U.S.C. § 141, subject to the Director's approval.

WHEREAS, it is the position of Washoe County that the generation of revenue to be used by private developers for the construction of affordable housing, as defined by law including NRS 278.0105, units in the community constitutes a "qualified private activity," and the county desires to facilitate the development of affordable housing in the community.

WHEREAS, based primarily upon the representations of the developer made in connection with The Ridge at Sun Valley Project, Washoe County finds that this project is eligible to receive funding via the issuance of qualified private activity bonds, and the transfer of the county's bonding

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authority to the Director for this purpose will confer a substantial benefit on the residents of Washoe County.

NOW THEREFORE BE IT RESOLVED, the Board of Commissioners of the County does hereby find, resolve, determine and order as follows:

- Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.
- Section 2. Transfer of Private Activity Bond Cap. Pursuant to NAC Chapter 348A, including but not limited to NAC 348A.180(2), and any regulations adopted thereunder, Washoe County hereby resolves to transfer its 2021 Bond Cap in the amount of \$6,154,447.40 to the Director to support the construction of approximately 200 affordable housing units as part of The Ridge at Sun Valley project at 5100 W. 1st Avenue, Sun Valley, Nevada.
- Section 3. Conditions on Transfer. The transfer made in Section 2 is subject to the conditions contained within this Section and all applicable federal and state legal requirements. The transfer in Section 2 is for the purpose of supporting the specified project. The details of the project are as identified in the letter of application and attached here as Exhibit A. Further, if for any reason the bonds are not issued within three years of this date, the Board requests that the State carry the Volume Cap forward to prevent its loss, and that the Volume Cap be used for affordable housing projects in Washoe County.
- Section 4. Representative of County. The Director may contact Kendra S. Follett, regarding this resolution at (775) 323-1980 or in writing c/o Sherman and Howard, 50 W Liberty St. Ste 1000, Reno, NV 89501.
- Section 5. Additional Action. The Chair and Clerk of the County are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of County hereunder, including the execution of all certificates pertaining to the transfer as required by law, including NRS Chapter 348A and NAC Chapter 348A.
- Section 6. Obligations of County. This Resolution is not to be construed as a pledge of the faith and credit of or by the County, or of any agency, instrumentality, or subdivision of the County. Nothing in this Resolution obligates or authorizes the County to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 7. Enforceability. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution. This resolution shall go into effect immediately upon signing by the Chair of the Commission.

ADOPTED this 17th day of August 2021, to be effective only as stated above.

WASHOE COUNTY COMMISSION

Bob Luecy, Chair.

Janis Galassini, County Clerk

Richard Howe, Chairman Travis Godon, Vice Chairman Commissioner Shane Bybee Commissioner Ian Bullis Commissioner Laurie L. Carson 801 Clark Street, Suite 4 Ely. Nevada 89301 (775) 293-6509 Fax (775) 289-2544

Nichole Baldwin, Ex-officio Clerk of the Board

ard White Pine County Board of County Commissioners

WPClerk@whitepinecountynv.gov

RESOLUTION No. 2021-70

RESOLUTION OF THE BOARD OF COMMISSIONERS OF WHITE PINE COUNTY, NEVADA PROVIDING FOR THE TRANSFER OF THE COUNTY'S 2021 PRIVATE ACTIVITY BOND VOLUME CAP TO THE NEVADA RURAL HOUSING AUTHORITY; AND OTHER MATTERS RELATED THERETO

WHEREAS, pursuant to the provisions of Chapter 348A of the Nevada Revised Statutes ("NRS") and Chapter 348A of the Nevada Administrative Code ("NAC"), there has been allocated to White Pine County, Nevada (the "County"), the amount of \$340,358.84 in tax-exempt private activity bond volume cap for year 2021 (the "2021 Bond Cap"); and

WHEREAS, the Nevada Rural Housing Authority (the "NRHA"), has requested that the County transfer its 2021 Bond Cap to the NRHA for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income ("Single Family Programs"); and

WHEREAS, the County is a local government as defined by NAC 348A.070; and

WHEREAS, Section 348A.180 of the NAC provides a procedure whereby the County may, by resolution, transfer to any other local government located within the same county, all or any portion of its 2021 Bond Cap; and

WHEREAS, pursuant to NRS 315.983(1)(a), the NRHA is an instrumentality, local government and political subdivision of the State of Nevada (the "State"); and

WHEREAS, the NRHA is located within the County, pursuant to NRS 315.963, which defines the NRHA's area of operation as "any area of the State which is not included within the corporate limits of a city or town having a population of 150,000 or more."

NOW, THEREFORE, the Board of Commissioners of the County does hereby find, resolve, determine and order as follows:

Section 1. Recitals. The recitals set forth herein above are true and correct in all respects.

- Section 2. Transfer of Private Activity Bond Volume Cap. Pursuant to NAC 348A.180, the County hereby transfers its 2021 Bond Cap in the amount of \$340,358.84 to the NRHA for its Single Family Programs.
- Section 3. Use of 2021 Bond Cap. The NRHA will use the 2021 Bond Cap for single family purposes in calendar year 2021 or carry forward any remaining amount according to the Internal Revenue Code of 1986, as amended, for such purposes.
- Section 4. Representative of County. Pursuant to NAC 348A.180(1), the Director of the State of Nevada Department of Business and Industry (the "Director") may contact Nichole Baldwin, County Clerk, White Pine County, regarding this Resolution at (775) 293-6509 or by email at WPClerk@WhitePineCountyNV.Gov or in writing at 801 Clark Street, Suite 4, Ely, Nevada 89301.
- Section 5. Additional Action. The Chair of the Board of County Commissioners and the Clerk of the County are hereby authorized and directed to take all actions as necessary to effectuate the transfer of the 2021 Bond Cap, and carry out the duties of the County hereunder, including the execution of all certificates pertaining to the transfer as required by NAC 348A.
- Section 6. Direction to the NRHA. The NRHA shall notify the Director in writing as soon as practicable of the occurrence or nonoccurrence of any term or condition that would affect the disposition of the 2021 Bond Cap.
- Section 7. Representative of the NRHA. Pursuant to NAC 348A.180(3), the Director may contact Diane Arvizo, Director of Homeownership Programs of the NRHA regarding this Resolution at (775) 886-7900 or by email at Diane@NVRural.Org or in writing at Nevada Rural Housing Authority, 3695 Desatoya Drive, Carson City, Nevada 89701.
- Section 8. Obligation of the County. This Resolution is not to be construed as a pledge of the faith and credit of or by the County, or of any agency, instrumentality, or subdivision of the County. Nothing in this Resolution obligates or authorizes the County to issue bonds for any project or to grant approvals for a project or constitutes a representation that such bonds will be issued.
- Section 9. Enforceability. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution. This Resolution shall go into effect immediately upon its passage.

ADOPTED, SIGNED AND APPROVED this 11th day of August, 2021.

BOARD OF COUNTY COMMISSIONERS WHITE PINE COUNTY, NEVADA

Ву

Richard Howe, Chair

ATTEST:

Ву

Nicholo Baldwin, County Clerk

I, Nichole Baldwin, am the duly chosen and qualified County Clerk of the White Pine County, Nevada (the "County") and in the performance of my duties as County Clerk do hereby certify to the Office of Business Finance and Planning in accordance with Section 348A.260 of the Nevada Administrative Code ("NAC"), that the 2021 private activity bond volume cap allocated to the County in the amount of \$340,358.84 has been transferred as follows:

\$340,358.84 has been transferred pursuant to NAC 348A.180 from the County, a local government, located in the State of Nevada to the Nevada Rural Housing Authority, a local government, located within White Pine County, for the purpose of providing a means of financing the costs of single family residential housing that will provide decent, safe and sanitary dwellings at affordable prices for persons of low and moderate income.

This certificate is being filed within five (5) days of the transfer being made in accordance with NAC 348.260.

COUNTY OF WHITE PINE, NEVADA

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